

PPC Case Study

Overview

- PPC Industries, based in Longview, TX, provides maximum achievable control technology (MACT) compliant air pollution control solutions
- Established in 1967, PPC has completed over 500 projects, predominantly in North America
- PPC not only designs and engineers its products, but also fabricates them in its own facilities and installs them with its own field staff thereby generating strong margins and a cost competitive position
- PPC employs approximately 35 people, all non-union
- Manufacturing is completed in a 44,000 square foot facility on seven acres of land
- Management team has over 150 years of combined experience

Chartwell Involvement

- Chartwell acquired PPC in 2004 through a corporate carve-out from Cendant Corporation, and has since been a long-term investor in the Company in partnership with PPC's management team
- Chartwell worked closely with management to execute corporate carve-out and transition to standalone company
 - Established new accounting systems, finance functions and retirement benefits plan
- Expanded into new end markets, geographies and products
- EBITDA has increased substantially since purchase

Product Lines



Wet/Dry Electrostatic Precipitators (ESPs):

High efficiency precipitators remove particulate matter from combustion, dryer or furnace exhaust gas



Biofilters:

Complete biological solutions for the treatment of volatile organic compounds (VOCs) for odor control and regulatory compliance



Dry Acid Gas Scrubbers:

Dry powder injection system used to remove 85% of SO₂ and 95% of SO₃, HCl and HF



Selective Catalytic Reduction (SCR):

PPC integrates SCRs into dry ESPs to remove NO_x and CO with ammonia streams